

## MEMORANDUM ON COOPERATION

Between

THE EURASIAN ECONOMIC UNION BUSINESS COUNCIL

And

THE CHINA COUNCIL FOR THE PROMOTION OF INTERNATIONAL TRADE

The Eurasian Economic Union Business Council (hereinafter – the EAEU Business Council), on the one hand, and the China Council for the Promotion of International Trade (hereinafter – CCPIT), on the other hand, (hereinafter – the Parties) in order to expand cooperation between the Member States of the EAEU and the business communities of the PRC,

REAFFIRMING the importance of considering the interests of the EAEU Member States, represented by the EAEU Business Council, and business communities of the PRC, represented by CCPIT, in order to promote the development of comprehensive cooperation between the Member States of the EAEU and the PRC,

RECOGNIZING the expediency of consultations between the business communities of the EAEU Member States and the PRC on issues affecting the conduct of entrepreneurial activities,

BASED on the principles of openness, transparency and mutual respect for the interests of the Parties, the Parties agreed on the following:

1. The Parties will regularly exchange information on the economic development of the EAEU Member States and the PRC in order to open up opportunities for expanding trade between countries and for expanding economic and industrial cooperation between enterprises and

organizations of the countries, and in accordance with the national laws of the Parties.

2. The Parties shall, for the benefit of their members, exchange information and publications on national legislation relating to foreign trade and investment.

3. Each of the Parties will facilitate the visits of trade and economic delegations and business missions to their countries and will provide maximum assistance in establishing business contacts.

4. Each of the Parties will provide information and necessary assistance to enterprises, organizations and companies of the other Parties to participate in national exhibitions, international fairs, specialized exhibitions, economic and technical fairs, EXPOs, symposiums, conferences, etc. developments taking place in his country aimed at expanding economic cooperation.

5. The Parties will support and encourage exchange of technical knowledge, know-how and learning opportunities between their respective members.

6. Each of the Parties will assist the enterprises of the other Parties to conduct trade and investment activities independently or jointly in their countries.

7. The Parties will contribute to advocacy of the interests of the EAEU and the PRC' s businesses by identifying business problems and the existing obstacles that may hinder the development of trade and business and jointly work on settling the appropriate issues.

8. The Parties will endeavor to resolve any disputes arising between members of their respective countries amicably, whether through negotiation, conciliation or arbitration, as the case may be.

9. As the body realizing the goals of this Memorandum, the Parties establish the EAEU – China Business Dialogue (hereinafter – the Business Dialogue) as a permanent coordinating and advisory body of business circles of the EAEU and the China.

The business dialogue does not obtain the status of a legal entity and it operates on a voluntary basis.

The Business Dialogue in its activities is being guided by these Regulations on the EAEU – China Business Dialogue, as well as international agreements concluded between the EAEU Member States and the PRC.

The business dialogue carries out its activities in the following areas:

- Developing coordinated position of the business communities of the EAEU Member States and the PRC when interacting with the supranational and national regulatory bodies and authorities of the EAEU and the PRC;
- Establishing direct links and dialogue between the business circles of the EAEU Member States and the PRC and involving them into comprehensive business cooperation;
- Promoting the development of trade and economic relations, industrial and financial cooperation between the EAEU and the PRC ' s business circles, improving the competitiveness of national economies;
- Attracting business circles of the EAEU and the PRC to implement projects of mutual interest in various sectors of the economy on the territory of the EAEU Member States and the PRC;
- Providing assistance in identifying trade, investment and cooperation opportunities in a wide range of sectors, including industry, energy, agriculture and food security, medicine, transport, tourism, logistics, digital transformation, services, and other areas of mutual interest, in the EAEU Member States and the PRC;
- Promoting joint work on mechanisms for encouraging and supporting investments in the EAEU Member States and the PRC;
- Exchanging information on current domestic legislative and other regulations governing international trade and economic, scientific, technical and industrial cooperation, as well as the exchanging analytical reports and technical publications of mutual interest;

- Developing plans and programs for cooperation between business circles of the EAEU and the PRC in relevant areas of mutual interest such as agriculture and food security, energy and power generation, industry, manufacturing and value chains, transport and logistics, tourism, digital transformation, etc.

- Assisting in the creation of joint ventures, including trading houses of the EAEU in the PRC and the PRC in the EAEU Member States;

- Providing mutual support in holding forums, seminars, round tables, conferences, exhibitions, fairs and other events of mutual interest in order to expand trade and economic cooperation between the EAEU Member States and the PRC.

10. The Parties assign two chairs, representing each Party and coordinating the cooperation to preside over the Business Dialogue,

from of the EAEU Business Council – current President – Chair of the Board;

from the CCPIT – current President.

11. As part of the implementation of this Memorandum, information, access to which is restricted in accordance with international treaties and acts constituting the law of the EAEU and the legislation of the EAEU Member States and the PRC, is not subject to transfer.

12. As part of assessing the achievement of the objectives of this Memorandum, the Parties regularly monitor and prepare reviews of current activities.

13. Issues related to the implementation and application of this Memorandum will be resolved through consultations between the Parties.

14. This Memorandum is not an international treaty, does not create rights and obligations governed by international law, and does not impose any financial obligations on the Parties.

15. This Memorandum shall enter into force from the date of its signing and will remain in force for 5 years and will be automatically renewed for similar periods, unless either Party requests its termination with a written notice of at least three months before the end of its term. Amendments to this Memorandum may be made by mutual agreement of the Parties.

Signed in Moscow on 17 October 2024 in English in two original copies, one for each of the Parties.

ON BEHALF OF THE EURASIAN  
ECONOMIC UNION BUSINESS COUNCIL

ON BEHALF OF THE CHINA COUNCIL  
FOR THE PROMOTION OF  
INTERNATIONAL TRADE

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Alexander Shokhin,  
Member of the Board of the Eurasian  
Economic Union Business Council, President  
of the Russian Union of Industrialists and  
Entrepreneurs (RSPP)

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Zhang Shaogang,  
Vice chairman of the China Council for the  
Promotion of International Trade (CCPIT)